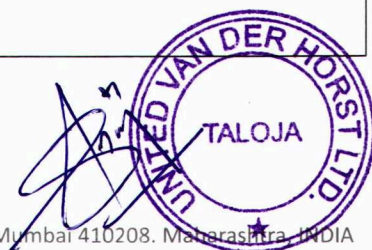


Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	United Van Der Horst Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	25-11-2019
Amount Raised	1,06,40,000
Report filed for Quarter ended	30 th September, 2020
Monitoring Agency	No
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No Deviation in use of Funds.
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors, if any	No Comments by Auditors

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet day to day operating expenses i.e. working capital of the Company as well as expansion of business activities which would be in the interest of the Company to fulfill its growth strategies	NA	For the activities mentioned in Original object	NA	Rs. 86,40,000	NA	Nil



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc


Akshay Veliyil
Director-07826136

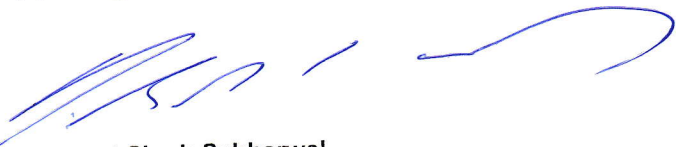


Date:12-11-2020
Place: Mumbai

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	United Van Der Horst Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	25-11-2019					
Amount Raised	1,06,40,000					
Report filed for Quarter ended	30 th June, 2020					
Monitoring Agency	No					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No Deviation in use of funds					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments by Audit Committee					
Comments of the auditors, if any	No Comments by Auditors					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet day to day operating expenses 1.e. working capital of the Company as well as expansion of business activities which would bP in the interest of the Company to fulfill its growth strategies	NA	For the activities mentioned in Original object	NA	56,40,000	NA	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc


Jagmeet Singh Sabharwal
Chairman and Managing Director
Date: 28.08.2020
Place: Mumbai



Annexure 2

Statement of Deviation / Variation in Utilisation of funds raised

Name of listed entity	United Van Der Horst Limited	United Van Der Horst Limited
Mode of Fund Raising	Preferential Issue	Preferential Issue
Date of Raising Funds	05-10-2019	10-10-2020
Amount Raised (Rs.)	1,06,40,000	62,25,000
Report filed for Quarter ended	31st December, 2020	31st December, 2020
Monitoring Agency	No	No
Monitoring Agency Name, if applicable	Not Applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	NO	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable	Not Applicable
Explanation for the Deviation / Variation	Not Applicable	Not Applicable
Comments of	No Comments	No Comments by

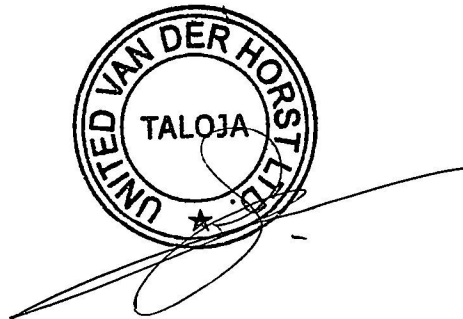
A Max Spare Group Company



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T: +91 22 27412728/29 ▪ E: info@uvdhl.com ▪ W: www.uvdhl.com

CIN No. : L99999MH1987PLC044151

the Audit Committee after review	by Audit Committee	Audit Committee				
Comments of the auditors, if any	No Comments by Auditors	No Comments by Auditors				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet day to day operating expenses 1.e. working capital of the Company as well as expansion of business activities which would be in the interest of the Company to fulfill its growth strategies	NA	For the activities mentioned in Original object	NA	1,06,40,000	NA	Nil



To meet day to day operating expenses 1.e. working capital of the Company as well as expansion of business activities which would be in the interest of the Company to fulfill its growth strategies	NA	For the activities mentioned in Original object	NA	62,25,000	NA	Nil	
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc




Name of Signatory : Jagmeet Singh Sabharwal
Designation : Chairman & Managing Director
DIN : 00270607